



measure attributable to speculation, but to the fluctuations of the market, and to the disorderly and unregulated trade in the market. Now with regard to the proposed measure of closing the ports to the free entrance into them, neither the one nor the other would touch the evil. If the Canal could be closed, it would be a great advantage; but the measure is so complicated and so full of difficulties, that it is not possible to attempt it. It is not possible to attempt it. It is not possible to attempt it.

The absurd proposition which some persons are advancing that the Government should, by a law, establish a fixed value for gold, is needless to speak of; it is no more feasible than it would be to attempt to fix the value of Wool and Tallow. There is more semblance of reason in the proposition, that the Government should, by a law, establish a fixed value for Gold, or should regulate an export duty, but there are these drawbacks, that any such measure of the kind would be a great disadvantage, and seldom attain their end, and that probably how they would still find its way out of the country. If the same measure was taken, it would be a great advantage to the Government.

It has occurred to me that the Government might adopt a certain course, simple in itself, and effective to a certain degree, to check the injury produced by the depreciation in the currency, and that they might do so with very little risk, and with very little loss. The plan is one which holds out no high hopes of stopping the fluctuations in our currency, if adopted, give the public a degree of confidence in the paper currency, which unfortunately does not exist at present. It would be a guarantee to the public that once issued it need beyond a certain point; would place an end to the fluctuations, and give way of undue speculation for the rise. This is what I would propose. That the Government should issue a certain quantity of paper to give gold against paper, at a fixed rate, say the high rate at which ounces of gold are now selling, and that the Government should be open daily for such purpose between certain hours, or in other words, that the Government should receive the paper and issue their own paper currency as having a certain value, at which they are at all times ready and willing to receive the gold when called upon to do so. This measure by no means would serve to give the paper a fixed value, because, if all the holders of the paper currency must have a much higher value than it has at the present moment, trammelled as it is by the momentary depreciating causes already named; but it would serve to convince the public that the Government is ready to step in to protect its own currency—that there is, in fact, a certain value in the paper to paper, at which it is always convertible into gold. But, it will be objected, how can the Government issue a paper currency of a large fund in gold, to meet the wants of the public—and if gold continue to leave the country, the Government will be greatly inconvenienced by such a measure. This I know will be the objection stated; but I will answer, that to attain the great end of the risk may be run, and I feel sure that, with the cooperation of some of our leading mercantile houses, the Government would never find difficulty in obtaining all the gold needed for the carrying out of this project, with the securities that I have commanded to offer. I will ask all who know something of the working of the gold market, that the effect would be great, and the decree were published, proclaiming that the Government undertook to change paper into gold at 2410. I think the Government would be that it would produce an immediate inspiration of confidence in the commercial circles, and a consequent rise in the value of paper, my own impression is, that the tellers at the Bank would have very little [if any] gold to spare on the first day, and that all the gold, second, because holders of gold would press forward to supply the wants of the market, at a lower price than they would otherwise do.

I have already traversed on your space more than I intended, but I will not seek for some further extension of my space to prove that the future prospects of the country are such as to warrant a sanguine expectation, that the present depression in the blood of its trade, must eventually recover its value, and that the present depression is owing to temporary causes.

Report of the Mons Hospital for the month of June. The Mons Hospital for the month of June. The Mons Hospital for the month of June.

June 7th.—Deerode ordering the attendance of the Civil and Military Employes at the Mons Hospital for the month of June.

Deerode modifying the regulations of the Port of San Nicolas de los Arroyos. The Port of San Nicolas de los Arroyos. The Port of San Nicolas de los Arroyos.

Official Notice from the Ministry of Finance soliciting proposals, to be presented on the 10th of June, for the construction of a Mole for passengers and luggage.

July 8th. Note from the President of the Chamber of Representatives, regarding the Executive to invert the sum of 12,754,473 in the erection of a Gunboat.

Notes from the Justices of Peace of San Andres de Giles and the Exorta de Arco, remitting the amount of the property-tax for their respective districts, and ending the Commission in favor of the Public Treasury.

July 9th.—Note from the President of the Chamber of Representatives, remitting the amount of the property-tax for their respective districts, and ending the Commission in favor of the Public Treasury.

July 11th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

Note from the Justice of Peace of Casanueva, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 13th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 15th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 17th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 19th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 21st.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 23rd.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 25th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 27th.—Note from the Minister of War, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

and that not only Silistria is to be taken, but also the other fortresses of the Danube.

RUMORS ON THE AUSTRIAN FRONTIER.—The Press of Vienna, under the head of Jassy, reports that the Russian army is moving towards the frontier of the Bukovina and Transylvania has commenced. That corps will consist, it is estimated, of 100,000 men, and will be the frontiers of the Austrian provinces. Doubts, however, may certainly be entertained of the success of the Russian army, as it will be opposed by such considerable forces.

The Black Sea.—By the last accounts, the Russian fleet will be still off Sebastopol. For several days there has been a heavy fog, and they had to keep up a beating of the gongs, which was the signal of each other. The cable which is put across the mouth of Sebastopol is described as consisting of a number of chain cables twisted together, and secured on each side by strong iron, and is now taken by cables. From its being formed of separate chains, it would be sufficiently strong to keep a steamer or any vessel going at full speed.

The Siege of Silistria.—The *Monitor* reports that the Russian fleet will be still off Sebastopol. For several days there has been a heavy fog, and they had to keep up a beating of the gongs, which was the signal of each other. The cable which is put across the mouth of Sebastopol is described as consisting of a number of chain cables twisted together, and secured on each side by strong iron, and is now taken by cables. From its being formed of separate chains, it would be sufficiently strong to keep a steamer or any vessel going at full speed.

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maintainance of the principle established by the Treaty of Protocols of the Conference of Vienna.

2. That the integrity of the Ottoman Empire, and the extension of its territory which is occupied by the Russian army and will continue to be the necessary object of the union of the Four Powers.

3. That, consequently, the acts committed by the Russian army, which do not correspond to the engagement which the Plenipotentiaries had mutually contracted on the 13th of April, and which do not concern the means most fit to accomplish the object of their mission, and thus give a fresh sanction to the measures intended towards the Turkish provinces.

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## BUENOS AYRES.

From the "Northern Daily Times" of the 1st June, we have given copious extracts from the following interesting account of the progress of the war. The following details are condensed from Willmer and Smith's "Russia and France in the East," and the Baltic, the detached forces of Hango had been destroyed, and an attack on the principal Russian fleet, consisting of the Ironclad Squadron, consisting of 8 ships of the line, 4 frigates, and 4 steamers, had all reached in the night, and were being destroyed with enthusiasm by the British tars.—It was proposed to land 12,000 French and 5,000 British troops in Finland, to cooperate with the Swedes; who are expected to enter in the alliance, on the condition that England and France should guarantee the independence of their lost territories.—A merchant vessel had been out on the ice in front of Riga, two Russian gunners were killed, and two British sailors, but their paddle wheels could not act, in consequence of the ice, which the screw-propellers of the vessel were unable to break during the present war, and those who were captured by the Russians, and those who were captured by the Russians, and those who were captured by the Russians.

Letters from St. Petersburg, dated the 22nd, state that the Russian fleet, which was expected to enter in the alliance, on the condition that England and France should guarantee the independence of their lost territories.—A merchant vessel had been out on the ice in front of Riga, two Russian gunners were killed, and two British sailors, but their paddle wheels could not act, in consequence of the ice, which the screw-propellers of the vessel were unable to break during the present war, and those who were captured by the Russians, and those who were captured by the Russians, and those who were captured by the Russians.

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July 6th.—Notes from the President of the Chamber of Representatives remitting the amount of the property-tax for their respective districts, and ending the Commission in favor of the Public Treasury; fixing the administration of the Public Credit; and establishing a municipal debt of 100,000 francs.

July 7th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 8th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 9th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 10th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 11th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 12th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

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July 22nd.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

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July 25th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 26th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 27th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 28th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 29th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.

July 30th.—Note from the President of the Chamber of Representatives, regarding the penalties for the violation of the laws of the Republic, and the penalties for the violation of the laws of the Republic.





